

Report for: Pensions Committee and Board – 01 December 2025

Item number:

Title: Governance Review Implementation Plan

Report authorised by: Taryn Eves, Corporate Director of Finance and Resources
(Section 151 Officer)

Lead Officer: Jamie Abbott, Head of Pensions
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Ward(s) affected: N/A

**Report for Key/
Non Key Decision:** Non Key Decision

1. Describe the issue under consideration

- 1.1. This paper has been prepared to update the progress of implementation of the funds governance review recommendations following the review undertaken by the Funds independent advisor. Officers welcome comment from the Pensions Committee and Board on the actions achieved to date.

2. Cabinet Member Introduction

- 2.1. Not applicable

3. Recommendations

The Pensions Committee and Board is recommended:

- 3.1. To note and provide any comments regarding the implementation of the fund governance review recommendations.

4. Reason for Decision

- 4.1. Not applicable.

5. Other options considered

- 5.1. Not applicable.

6. Background information

- 6.1. Following the governance review by the funds independent advisor there were 26 recommendations suggested to the PCB categorised under three categories:
- Category 1: Fundamental and Urgent
 - Category 2: Easily Implementable
 - Category 3: To be Implemented from 2025/26

- 6.2. Officers have reviewed the 26 recommendations and drafted an implementation plan (Appendix 1), taking regard to the three categories that the recommendations were assigned to.
- 6.3. Table 1 shows the progress on the governance recommendation items since the last PCB meeting:

Table 1 : Recommendation progress

Number	Recommendation	Progress	Comment
1	That the approval of Admission Agreements that relate to organisations that are taking responsibility for a service or assets by means of a contractual arrangement (sometimes referred to as Transferee Admission Bodies) is delegated by the Pensions Committee and Board to the Council's Section 151 Officer who may further delegate this function to such Officers as he/she considers appropriate	100%	This has been added to Item 2, Pensions Administration Update.
6	Confirm to PCB ability to comply with new 2024-25 Annual Report requirements.	100%	This has been confirmed in Item 7, Annual Report.
7	A comprehensive Medium Term Business Plan incorporating an Annual Plan and including a Medium Term and detailed Annual Budget	25%	A preliminary framework has been produced (Item 3) but extracting granular transactional data from the finance system is a manual process and time consuming. Work on-going, with the aim to begin the business plan and budgets ready from April 2026, with a draft presented to PCB in the March 2026 meeting.
23	The Haringey Fund, as appropriate, actively engage with the London CIV and other London	75%	Officers and the Chair of PCB (on behalf of the committee) have

Number	Recommendation	Progress	Comment
	LGPS Funds to develop new London CIV investment products.		been in discussion with LCIV and other London funds discussing the work on the Responsible Investment Matrix, ensuring alignment with the draft RI policy set out separately on the agenda.
24	Where circumstances warrant the Haringey Fund consider the possible utilisation of new services, except for Strategic Investment Advice, which may going forward be offered by the London CIV.	100%	Officers have been in discussion with LCIV to explore other services that they can offer. Meetings are on-going and the Pensions Committee and Board will be kept up to date with outcomes.
25	Annually the London CIV be requested to present to the PCB on its Governance and Business Management arrangements and activity	100%	LCIV invited to the Pensions Committee and Board December meeting each year.
10	A Pension Fund Risk Policy is prepared for consideration and approval by the PCB	100%	This is presented in Item 4, Fund Risk Management Policy
11	The Risk Management Process is reviewed and revised to implement a Risk Management Cycle in accordance with the CIPFA Managing Risk in the LGPS Guidance of 2018.	100%	The process has been reviewed. and is reflected within the new Risk Management Policy, under Item 4
12	The Risk Register is redesigned with Risks listed under the seven headings in the CIPFA Managing Risk in the LGPS Guidance of 2018	50%	A strategy and process has been designed and once agreed by PCB at its December meeting, the Risk Register will be

Number	Recommendation	Progress	Comment
			redesigned and presented at the January PCB.

6.4. Implementation of the recommendations will require adequate resource within the Pensions Team and a full review of existing resource will be conducted to meet the additional needs of this work.

6.5. Officers will continue to update the PCB on the progress of the implementation of the recommendations at future meetings and any potential issues that arise that may impact the implementation plan.

7. Contribution to Strategic Outcomes

7.1. Not applicable

8. Carbon and climate change

8.1. Not applicable.

9. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Finance and Procurement

9.1. There are no financial implications arising from this report.

Director for Legal and Governance [Fiona Alderman]

9.2. The Director for Legal and Governance has been consulted on the content of this report. There are no specific legal implications arising from this report.

Equalities

9.3. Not applicable.

10. Use of Appendices

10.1. Appendix 1 – Government Review implementation Plan

11. Local Government (Access to Information) Act 1985

11.1. Not applicable.